

Economic Growth Of Dubai

economic growth of dubai: The Economy of Dubai Abdulrazak Al Faris, Raimundo Soto, 2016 A comprehensive economic and historical account of the evolution of the economy of Dubai since the foundation of the United Arab Emirates in 1971. It covers a wide range of topics, from macroeconomic policy to labour markets and social policies, and focuses on the roles played by government policies and private sector initiatives.

economic growth of dubai: The Global Economic Crisis and Consequences for Development Strategy in Dubai Ali Al Sadik, I. Ahmed Elbadawi, 2012-05-31 This book identifies and addresses the impacts of the global financial crisis on Dubai and the region. The issues are highlighted and analyzed by a group of distinguished scholars. Specifically, discussions are focused on the following four interrelated issues: Why and how the financial crisis happened and what are its consequences for the economies of the Middle East? Defining the emerging global regulatory framework and the new financial architecture; The long term development strategy for the UAE / Dubai in the post crisis global economy; and The oil market and the global financial crisis

economic growth of dubai: Entrepreneurial Innovation and Economic Development in Dubai and Comparisons to Its Sister Cities Hussain A. Al Numairy, 2019-08 This book focuses on innovations and economic development from the Dubai Emirate. It also examines opportunities and challenges for entrepreneurial activity and non-entrepreneurial engagement in this region--

economic growth of dubai: Abu Dhabi's Vision 2030 Linda Low, 2012 This book aims to tell the Abu Dhabi story in economic development, from its past dominance in oil to its economic vision for the future. More than being an exemplar of industrial restructuring and diversification from a resource-based to a 21st century knowledge-based economy and society, Abu Dhabi emphasises its cultural legacy and tradition as an environmental advocate for green and sustainable pathways. It has as many challenges as creative responses to show that its success is not by wealth alone. This case study unveils Abu Dhabi in particular and the rest of Arabic and GCC economic development in general. They have all attracted foreign investment and global business, typically as hydrocarbon-rich resource economies. Beyond that, the geoeconomics and geopolitics of the Middle East and North Africa, with or without the Arab Spring in 2011 is in and of itself, a rich region for multidisciplinary studies and research, not just for economics and business. With Qatar, Abu Dhabi boasts of one of the highest per capita income in the world; therein lies a reason to enquire about its success and pivotal role in the GCC and global contexts.

economic growth of dubai: City of Gold Jim Krane, 2009-09-15 Award-winning journalist Jim Krane charts the history of Dubai from its earliest days, considers the influence of the family who has ruled it since the nineteenth century, and looks at the effect of the global economic downturn on a place that many tout as a blueprint for a more stable Middle East The city of Dubai, one of the seven United Arab Emirates, is everything the Arab world isn't: a freewheeling capitalist oasis where the market rules and history is swept aside. Until the credit crunch knocked it flat, Dubai was the fastest-growing city in the world, with a roaring economy that outpaced China's while luring more tourists than all of India. It's one of the world's safest places, a stone's throw from its most dangerous. In City of Gold, Jim Krane, who reported for the AP from Dubai, brings us a boots-on-the-ground look at this fascinating place by walking its streets, talking to its business titans, its prostitutes, and the hard-bitten men who built its fanciful skyline. He delves into the city's history, paints an intimate portrait of the ruling Maktoum family, and ponders where the city is headed. Dubai literally came out of nowhere. It was a poor and dusty village in the 1960s. Now it's been transformed into the quintessential metropolis of the future through the vision of clever sheikhs, Western capitalists, and a river of investor money that poured in from around the globe. What has emerged is a tolerant and cosmopolitan city awash in architectural landmarks, luxury

resorts, and Disnified kitsch. It's at once home to America's most prestigious companies and universities and a magnet for the Middle East's intelligentsia. Dubai's dream of capitalism has also created a deeply stratified city that is one of the world's worst polluters. Wild growth has clogged its streets and left its citizens a tiny minority in a sea of foreigners. Jim Krane considers all of this and casts a critical eye on the toll that the global economic downturn has taken. While many think Dubai's glory days have passed, insiders like Jim Krane who got to know the city and its creators firsthand realize there's much more to come in the City of Gold, a place that, in just a few years, has made itself known to nearly every person on earth.

economic growth of dubai: *Economic Diversification in the GCC* Mr. Tim Callen, Reda Cherif, Fuad Hasanov, Mr. Amgad Hegazy, Padamja Khandelwal, 2014-12-23 Abstract: The economies of the six Gulf Cooperation Council (GCC) countries are heavily reliant on oil. Greater economic diversification would reduce their exposure to volatility and uncertainty in the global oil market, help create jobs in the private sector, increase productivity and sustainable growth, and help create the non-oil economy that will be needed in the future when oil revenues start to dwindle. The GCC countries have followed many of the standard policies that are usually thought to promote more diversified economies, including reforms to improve the business climate, the development of domestic infrastructure, financial deepening, and improvements in education. Nevertheless, success to date has been limited. This paper argues that increased diversification will require realigning incentives for firms and workers in the economies—fixing these incentives is the “missing link” in the GCC countries’ diversification strategies. At present, producing non-tradables is less risky and more profitable for firms as they can benefit from the easy availability of low-wage foreign labor and the rapid growth in government spending, while the continued availability of high-paying and secure public sector jobs discourages nationals from pursuing entrepreneurship and private sector employment. Measures to begin to address these incentive issues could include limiting and reorienting government spending, strengthening private sector competition, providing guarantees and financial support for those firms engaged in export activity, and implementing labor market reforms to make nationals more competitive for private sector employment.

economic growth of dubai: A History of Future Cities Daniel Brook, 2013-02-12 A pioneering exploration of four cities where East meets West and past becomes future: St. Petersburg, Shanghai, Mumbai, and Dubai.

economic growth of dubai: The Economic Development of the United Arab Emirates (RLE Economy of Middle East) Ragaei el Mallakh, 2014-10-30 Since the early 1970s the oil producing countries of the Gulf have become a focus of intense interest worldwide. Most of this interest has centred on the oil giants, Saudi Arabia, Iran, even Iraq and Kuwait. Yet the United Arab Emirates is also among the largest producers, on a par with Kuwait, Nigeria and Libya, with reserves greater than the USA. Given its high economic growth rate, the UAE is an excellent laboratory in which to test and evaluate policies and programmes to effect rapid economic development. The international stature of the UAE far exceeds what its physical size, population and breadth of resources would seem to indicate. As a member of OPEC, the UAE has played a vital role within that body’s ‘price moderates’. With one of the world’s highest per capita incomes and with ambitious development efforts under way, the UAE, not surprisingly, has become a major market for capital and consumer goods, involving substantial foreign services, banking, business and industry. Based on more than a decade of study, on-site research and interviews with key figures, this book – which mixes the practical with the academic approach – will prove of great value to Middle Eastern and development specialists, students and to the international business and financial communities. First published in 1981.

economic growth of dubai: *Understanding and Avoiding the Oil Curse in Resource-rich Arab* Ibrahim Elbadawi, Hoda Selim, 2016-07-14 A variety of perspectives from leading economists provides fresh insight into how Arab countries may best exploit their oil revenues.

economic growth of dubai: *Dubai* Jim Krane, 2009-12-01 Today, Dubai is a city of shimmering skyscrapers attracting thousands of tourists every year. Yet just sixty years ago Dubai's population

scraped a living by picking dates, diving for pearls, or sailing in wooden dhows to trade with Iran and India. Dubai is everything the rest of the Arab world is not. Until recently it was the fastest-growing city in the world, with an economy whose growth outpaced China's while luring more tourists than all of India. The city has become a metaphor for the lush life, where the wealthy mingle in gilded splendour and luxury cars fill the streets, yet it is also beset by a backwash of bad design, environmental degradation and controversial labour practices. Dubai tells its unique story.

economic growth of dubai: *Global Economic Prospects*, June 2020 World Bank Group, 2020-07-07 The COVID-19 pandemic has, with alarming speed, dealt a heavy blow to an already-weak global economy, which is expected to slide into its deepest recession since the second world war, despite unprecedented policy support. The global recession would be deeper if countries take longer to bring the pandemic under control, if financial stress triggers defaults, or if there are protracted effects on households and firms. Economic disruptions are likely to be more severe and protracted in emerging market and developing economies with larger domestic outbreaks and weaker medical care systems; greater exposure to international spillovers through trade, tourism, and commodity and financial markets; weaker macroeconomic frameworks; and more pervasive informality and poverty. Beyond the current steep economic contraction, the pandemic is likely to leave lasting scars on the global economy by undermining consumer and investor confidence, human capital, and global value chains. Being mostly a reflection of the recent plunge in global energy demand, low oil prices are unlikely to provide much of a boost to global growth in the near term. While policymakers' immediate priorities are to address the health crisis and moderate the short-term economic losses, the likely long-term consequences of the pandemic highlight the need to forcefully undertake comprehensive reform programs to improve the fundamental drivers of economic growth, once the crisis abates. *Global Economic Prospects* is a World Bank Group Flagship Report that examines global economic developments and prospects, with a special focus on emerging market and developing economies, on a semiannual basis (in January and June). The January edition includes in-depth analyses of topical policy challenges faced by these economies, while the June edition contains shorter analytical pieces.

economic growth of dubai: *The New Arab Urban* Harvey Molotch, Davide Ponzini, 2019-02-05 Cities of the Arabian Peninsula reveal contradictions of contemporary urbanization The fast-growing cities of the Persian Gulf are, whatever else they may be, indisputably sensational. The world's tallest building is in Dubai; the 2022 World Cup in soccer will be played in fantastic Qatar facilities; Saudi Arabia is building five new cities from scratch; the Louvre, the Guggenheim and the Sorbonne, as well as many American and European universities, all have handsome outposts and campuses in the region. Such initiatives bespeak strategies to diversify economies and pursue grand ambitions across the Earth. Shining special light on Dubai, Abu Dhabi, and Doha—where the dynamics of extreme urbanization are so strongly evident—the authors of *The New Arab Urban* trace what happens when money is plentiful, regulation weak, and labor conditions severe. Just how do authorities in such settings reconcile goals of oft-claimed civic betterment with hyper-segregation and radical inequality? How do they align cosmopolitan sensibilities with authoritarian rule? How do these elite custodians arrange tactical alliances to protect particular forms of social stratification and political control? What sense can be made of their massive investment for environmental breakthrough in the midst of world-class ecological mayhem? To address such questions, this book's contributors place the new Arab urban in wider contexts of trade, technology, and design. Drawn from across disciplines and diverse home countries, they investigate how these cities import projects, plans and structures from the outside, but also how, increasingly, Gulf-originated initiatives disseminate to cities far afield. Brought together by noted scholars, sociologist Harvey Molotch and urban analyst Davide Ponzini, this timely volume adds to our understanding of the modern Arab metropolis—as well as of cities more generally. Gulf cities display development patterns that, however unanticipated in the standard paradigms of urban scholarship, now impact the world.

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grade: 1,3, Georgetown University, course: Economics of the Middle East, 19 entries in the bibliography, language: English, abstract: Over the past 35 years, the seven emirates comprising the United Arab Emirates (UAE) have experienced unprecedented economic development. The immeasurable inflow of petrodollars since the first oil crisis in 1973 has transformed the UAE from one of the poorest countries in the world into one with a standard of living comparable to the countries of Western Europe and North America. However, with crude oil and natural gas reserves diminishing steadily, income from these two natural resources will not continue to flow indefinitely. It is questionable whether economic growth in the emirates can be sustained when oil extraction and exports decline. Recent efforts to diversify the UAE's economic activity and thereby lessen the country's dependency on oil and natural gas have had a certain degree of success. At the same time, however, the federal government has been unable to broaden its revenue base to include income from non-hydrocarbon activities, a step seen as essential for guaranteeing sustained economic prosperity. This essay will cast an eye on the economic and social transformation that has taken place in the emirates, focusing heavily on the question of sustainability. It will begin by outlining the effects that the oil windfall has had on the UAE's development over the past three decades. Then it will emphasize the importance of economic and fiscal diversification and point to success and failure in attempting this structural transition. It will analyze the inhabitants' apparent reluctance to change and attempt to give reasons for this phenomenon. Finally, it will offer suggestions for achieving a foundation for sustained economic growth in view of continuously decreasing oil reserves.

economic growth of dubai: Challenges of Growth and Globalization in the Middle East and North Africa Mr.Hamid R Davoodi, Mr.George T. Abed, 2003-09-05 The Middle East and North Africa (MENA) is an economically diverse region. Despite undertaking economic reforms in many countries, and having considerable success in avoiding crises and achieving macroeconomic stability, the region's economic performance in the past 30 years has been below potential. This paper takes stock of the region's relatively weak performance, explores the reasons for this outcome, and proposes an agenda for urgent reforms.

economic growth of dubai: Impact of the Global Financial Crisis on the Gulf Cooperation Council Countries and Challenges Ahead Ms.May Y Khamis, Mr.Abdelhak S Senhadji, 2010-07-21 Departmental papers are usually focused on a specific economic topic, country, or region. They are prepared in a timely way to support the outreach needs of the IMF's area and functional departments.

economic growth of dubai: Global Economic Prospects, June 2021 World Bank, 2021-08-03 The world economy is experiencing a very strong but uneven recovery, with many emerging market and developing economies facing obstacles to vaccination. The global outlook remains uncertain, with major risks around the path of the pandemic and the possibility of financial stress amid large debt loads. Policy makers face a difficult balancing act as they seek to nurture the recovery while safeguarding price stability and fiscal sustainability. A comprehensive set of policies will be required to promote a strong recovery that mitigates inequality and enhances environmental sustainability, ultimately putting economies on a path of green, resilient, and inclusive development. Prominent among the necessary policies are efforts to lower trade costs so that trade can once again become a robust engine of growth. This year marks the 30th anniversary of the Global Economic Prospects. The Global Economic Prospects is a World Bank Group Flagship Report that examines global economic developments and prospects, with a special focus on emerging market and developing economies, on a semiannual basis (in January and June). Each edition includes analytical pieces on topical policy challenges faced by these economies.

economic growth of dubai: The United Arab Emirates Kristian Coates Ulrichsen, 2016-12-01 Led by Dubai and Abu Dhabi, the UAE has become deeply embedded in the contemporary system of international power, politics, and policy-making. Only an independent state since 1971, the seven emirates that constitute the UAE represent not only the most successful Arab federal experiment but also the most durable. However, the 2008 financial crisis and its aftermath

underscored the continuing imbalance between Abu Dhabi and Dubai and the five northern emirates. Meanwhile, the post-2011 security crackdown revealed the acute sensitivity of officials in Abu Dhabi to social inequalities and economic disparities across the federation. The United Arab Emirates: Power, Politics, and Policymaking charts the various processes of state formation and political and economic development that have enabled the UAE to emerge as a significant regional power and major player in the post Arab Spring reordering of Middle East and North African Politics, as well as the closest partner of the US in military and security affairs in the region. It also explores the seamier underside of that growth in terms of the condition of migrant workers, recent interventions in Libya and Yemen, and, latterly, one of the highest rates of political prisoners per capita in the world. The book concludes with a discussion of the likely policy challenges that the UAE will face in coming years, especially as it moves towards its fiftieth anniversary in 2021. Providing a comprehensive and accessible assessment of the UAE, this book will be a vital resource for students and scholars of International Relations and Middle East Studies, as well as non-specialists with an interest in the United Arab Emirates and its global position.

economic growth of dubai: *Economic Development in the Gulf Cooperation Council Countries* Héla Miniaoui, 2020-10-26 This book delves into the economic development of the six Gulf Cooperation Council (GCC) countries. Since the 1960s, the GCC states have harnessed their potential to exploit the wealth accrued from the oil boom to build their infrastructure and grow their economies. However, the high level of dependency on oil as the primary source feeding their output made their economies volatile and vulnerable to fluctuations in the global oil prices. Moreover, the plunge in oil prices and the threat of depletion of this natural resource pose serious challenges to the GCC countries. Consequently, the GCC governments have realized the importance of diversifying their economies following the need to move away from reliance on hydrocarbon. This book contributes to the theoretical literature by enriching the debate on the transition of the GCC countries from rentier states to diversified economies. It helps students and scholars understand this transformation with an expansive comprehension of the contemporary challenges facing the region, as well as outlining prospects for the future.

economic growth of dubai: The Report: Dubai 2015 Oxford Business Group, 2011-01-12 Already a regional and global centre for business and finance, Dubai's reputation has been bolstered by the MSCI's decision to upgrade the UAE from frontier to emerging market status in 2014, while the emirate's successful Expo 2020 bid is expected to generate myriad opportunities for private investors across a range of sectors. Construction is thriving once again, driven in large part by strong retail sector growth, with various projects, including plans for the world's largest mall, indicating that the sector will maintain its position as the emirate's biggest GDP contributor moving forward. The transport and logistics framework is set for major expansion in the coming years as well, furthering cementing the emirate's status as a leading transport and logistics hub not just regionally, but globally too. The continued development of Dubai's retail and hospitality offerings, alongside the upgrades to its airports, should help to ensure robust growth in visitor numbers from both the region and further afield.

economic growth of dubai: building towers, cheating workers Hadi Ghaemi, 2006 Recommendations -- Methodology -- Migrant construction workers in the United Arab Emirates -- Exploitation of migrant construction workers -- UAE labor law -- Workers' human rights and government obligations under international law -- Acknowledgments -- Appendix 1. Human Rights Watch letter to UAE Minister of Labor -- Appendix 2. UAE government response to Human Rights Watch's letter.

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economic growth of dubai: Sustainable Development Challenges in the Arab States of the Gulf David Bryde, Yusra Mouzugh, Turkī ibn Fayṣal Rashīd, 2015 The Arab Gulf states all face increasing challenges in terms of sustainable consumption and production. These include: - Environmental sustainability issues such as waste, recycling, water usage, energy, including the use of renewables, and pollution - Economic sustainability issues including employment opportunities for

local people, education and training and engagement of business and individuals that make up the supply chains - Social sustainability issues such as safety at work, working hours, equality and diversity, noise, dust and pollution, traffic congestion, stakeholder engagement and community involvement in decision-making While much of the previous research on this subject has been Western-centric, the present book includes contributions on these topics from specialists from the UAE, Bahrain, Lebanon, Egypt, Oman, Saudi Arabia, Morocco and Qatar as well as from the US and the UK.

economic growth of dubai: *Social Change in the Gulf Region* Md Mizanur Rahman, Amr Al-Azm, 2023-03-21 This open access book, comprising thirty-nine chapters divided into social, cultural, economic, and political spheres, offers a unique opportunity to dive into the complex, dynamic, and sometimes contradictory transformation of Gulf societies in the last few decades. Whilst the Gulf region has at times been seen as impervious to this natural phenomenon of transformation—timeless, never changing, deeply rooted in its ancient tribal customs and traditions and able to blend past and present seamlessly without suffering the wrenching trauma of change—this is clearly not the case, and the region is not immune to the inevitable forces of social change. There is no doubt today that the social change sweeping the Gulf has been profound, affecting almost every aspect of life in the Gulf societies. This volume has an encyclopedic value as the chapters collectively offer multifaceted and multidisciplinary perspectives to understand social change in the Gulf region. Through these chapters, the role of economic and educational transformation, and the impact of social media, migration, and urbanization have in driving social change in the Gulf societies is examined in detail with a focus on their directions, magnitudes, and relevant policy options. It also considers how COVID-19 is affecting the lives of the people in the Gulf. This book bridges gaps in the understanding of the rapid pace of social change in the Gulf, offering practical solutions for policy interventions. It is of interest to scholars and students in Middle Eastern studies, specifically, as well as sociology, media studies, migration studies, and educational policy.

economic growth of dubai: The Essential Guide to the Dubai Real Estate Market Michael Waters, 2023-03-21 This is the first book to fully present, analyse and interpret the Dubai real estate market. Dubai is fast becoming one of the world's most attractive places to invest in real estate and this book examines the market from three interlinked sectors that drive its performance: occupiers, investors and developers. It examines the market's historical growth and lays the foundations to examine future trends. The book provides a synopsis of Dubai's market practices, economic trends and social change that impacts the value of real estate. Chapters also debate issues such as property investment, house price performance, local valuation practices, spatial planning, the economics of the city, market practices and regulation, property-led economic growth and future trends such as sustainability and digitalization. This book offers a comprehensive, in-depth and up-to-date account of the Dubai property market and presents a full assessment of the investment potential of Dubai real estate. It is a must read for students, academics and real estate professionals interested in this fascinating real estate market that has implications for both Dubai and wider GCC markets as well as the international investment market and senior professionals who come to work in the region.

economic growth of dubai: The Business Year: Dubai 2020 Peter Howson, 2020—the turn of decade, the intended year of Expo, and the eve of the UAE's 50th anniversary—is indeed an opportune time. Even as shockwaves from a truly unexpected disruption, known colloquially as coronavirus and officially COVID-19, resonate around the world, Dubai's diversification as well as its orientation toward innovation will undoubtedly help the Emirate lead the way through a challenging time. The Business Year's country-specific publications, sometimes featuring over 150 face-to-face interviews, are among the most comprehensive annual economic publications available internationally. This 244-page publication covers green economy, banking, capital markets, insurance, energy, industry, telecoms and IT, transport and logistics, maritime, real estate, construction, health, education, and tourism.

economic growth of dubai: *The Report: Dubai 2018* , Dubai has continued to meet its targets

in becoming the global capital of Islamic finance, nearly doubling the number of sukuk (Islamic bonds) listings on its exchanges since 2017. Furthermore, eased policy restrictions to encourage foreign investment and the 2019 budget's continued commitment to infrastructure development ahead of Expo 2020 are expected to continue driving economic activity. As one of the most diversified economies in the region, Dubai continues to present growth opportunities in various sectors including tourism, logistics, manufacturing and education. Although the emirate has benefitted from its proximity to oil and gas fields, Dubai is right at the forefront of the emerging cleaner energy world, and developing and promoting renewable technologies, including solar energy and electric vehicles.

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economic growth of dubai: *When Can Oil Economies Be Deemed Sustainable?* Giacomo Luciani, Tom Moerenhout, 2020-09-30 This open access book questions the stereotype depicting all Gulf (GCC) economies as not sustainable, and starts a critical discussion of what these economies and polities should do to guarantee themselves a relatively stable future. Volatile international oil markets and the acceleration of the energy transition has challenged the notion that oil revenues are sufficient to sustain oil economies in the near to medium term. But what is the meaning of economic sustainability? The book discusses the multiple dimensions of the concept: economic diversification, continuing value of resources, taxation and fiscal development, labor market sustainability, sustainable income distribution, environmental sustainability, political order (democracy or authoritarianism) and sustainability, regional integration. The overarching message in this book is that we should move on from the simplistic branding of the Gulf economies as unsustainable and tackle the details of which adaptations they might need to undertake.

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and UAE), Kazakhstan, Malaysia and Russia, as well as the developing economy of Uganda. Each chapter provides a review of economic diversification experiences including policy environment, diversification strategies, desired outcomes, the role of government, and a critical evaluation of achievements. This book is suitable for those who study environmental economics, development economics and resource management.

economic growth of dubai: *Cities of the Middle East and North Africa* Michael Richard Thomas Dumper, Bruce Stanley, 2006-11-16 The first work to offer 5,000 years of authoritative historical coverage of ancient and modern cities in the Middle East and North Africa—from their founding to the present—highlighting each city's cultural, social, political, and economic significance. *Cities of the Middle East and North Africa: A Historical Encyclopedia* is a comprehensive reference work on major ancient and modern cities in the Middle East and North Africa from their beginnings to today. In an unprecedented work of historical research, renowned experts Bruce Stanley and Michael Dumper provide 5,000 years of authoritative historical coverage as they trace the full trajectory of each city, discuss ties to other cities, and present a comparative analysis of the region through the lens of its cities. The A-Z entries feature extensive information about each city's location, geography, demographics, climate and environmental issues, ancient and classical history, Islamic history, post-1800 C.E. history, architecture, religious significance, cultural issues, society, municipal features, economic issues, and contemporary trends. Introductory essays explore urban general history and historiography, urban planning and modernization, poverty, interaction between cities, social welfare, culture, identity issues, and the place of these cities within the world economy.

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economic growth of dubai: Entrepreneurial Innovation and Economic Development in Dubai and Comparisons to Its Sister Cities Heather C. Webb, Hussain A. Al Numairy, 2019-07-26 This book focuses on innovations and economic development from the Dubai Emirate. It also examines opportunities and challenges for entrepreneurial activity and non-entrepreneurial engagement in this region--

economic growth of dubai: The Economic Development of Latin America in the Twentieth Century André A. Hofman, 2000 Hofman, a researcher with the Chile-based Economic Commission for Latin America and the Caribbean, uses growth accounting methods and previously unavailable long-term series data to assess the economic performance of the region during the century from a comparative and historical perspective. In particular he compares Latin American economies to those of advanced capitalist economies, to newly industrialized economies, and to Spain and Portugal because of the historical ties. He looks at the reasons for the poor or negative growth during the 1980s and the apparent recovery in the 1990s and at such problems as debt, income inequality, high inflation, cyclical instability, and political and policy instability. Annotation copyrighted by Book News, Inc., Portland, OR

economic growth of dubai: Economic Diversification in the Gulf Region, Volume I Ashraf Mishrif, Yousuf Al Balushi, 2017-12-27 This volume focuses on the role of the private sector in diversifying the economics of Gulf countries in the post-petrodollar era, when fluctuating and declining oil prices are negatively impacting national expenditures. It explores current policies of countries in the Gulf Cooperation Council and their efforts to shift their economies away from heavy

dependence on hydrocarbons. The structural changes will create favorable conditions for the private sector to flourish, shift production dependence from public to private sector, and allow for more efficient resource allocation. Such changes will also allow local banks to provide financial support to small and medium enterprises, boost entrepreneurship for job creation, and strengthen organizational structure and efficiency. This is the first volume in Economic Diversification in the Gulf Region.

economic growth of dubai: The Report: Dubai 2014 Oxford Business Group, 2014-01-28 In many respects 2014 marked the transition from strong recovery to promising growth for Dubai. With many exciting projects in the pipeline, not least the hosting of Expo 2020, the emirate is continuing to build on its reputation as a dynamic and international centre for business. Already a regional and global centre for business and finance, Dubai's reputation has been bolstered by the MSCI's decision to upgrade the UAE from frontier to emerging market status in 2014, while the emirate's successful Expo 2020 bid is expected to generate myriad opportunities for private investors across a range of sectors. Construction is thriving once again, driven in large part by strong retail sector growth, with various projects, including plans for the world's largest mall, indicating that the sector will maintain its position as the emirate's biggest GDP contributor moving forward. The transport and logistics framework is set for major expansion in the coming years as well, furthering cementing the emirate's status as a leading transport and logistics hub not just regionally, but globally too. The continued development of Dubai's retail and hospitality offerings, alongside the upgrades to its airports, should help to ensure robust growth in visitor numbers from both the region and further afield.

Economic Growth Of Dubai Introduction

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